

Statement of financial position

as at 30 June 2017

	Notes	2017 \$'000	2016 \$'000	Original Budget ¹ \$'000
ASSETS				
Financial assets				
Cash and cash equivalents		157	160	200
Trade and other receivables	3	10,131	9,985	9,471
Total financial assets		10,288	10,145	9,671
Non-financial assets				
Property, plant and equipment	4	2,064	1,619	3,194
Intangibles	4	2,190	2,787	2,667
Inventories		67	57	48
Prepayments		237	182	191
Total non-financial assets		4,558	4,644	6,100
Total assets		14,846	14,789	15,771
LIABILITIES				
Payables				
Suppliers		78	258	185
Other payables		202	149	-
Total payables		280	407	185
Provisions				
Employee provisions		5,638	5,838	5,724
Total provisions		5,638	5,838	5,724
Total liabilities		5,918	6,245	5,909
Net assets		8,929	8,545	9,862
EQUITY				
Contributed equity		3,079	2,185	3,079
Reserve		11,376	11,388	11,388
Retained surplus / (accumulated deficit)		(5,526)	(5,028)	(4,605)
Total equity		8,929	8,545	9,862

The above statement should be read in conjunction with the accompanying notes.

- 1 The department's original budgeted financial statement presented to the Parliament in the 2016–17 Portfolio Budget Statements. Refer to Note 7 for budget variance explanations.